

Coco Palms
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	75,122	75,343	75,343
Maintenance Assessments	37,553	37,551	37,551
Developer Contribution - Debt	0	313,733	313,733
Debt Assessments	693,139	696,807	696,804
Other Revenues	0	988	988
Interest Income	60	335	328
TOTAL REVENUES	\$ 805,874	\$ 1,124,757	\$ 1,124,747
EXPENDITURES			
Supervisor Fees	0	0	0
Management	29,100	29,100	29,100
Legal	13,000	8,500	7,229
Legal - Extraordinary	0	988	988
Assessment Roll	7,500	7,500	7,500
Audit Fees	4,000	3,200	3,200
Arbitrage Rebate Fee	650	650	0
Insurance	5,500	5,100	5,100
Legal Advertisements	1,500	1,000	493
Miscellaneous	1,500	600	68
Postage	750	150	120
Office Supplies	1,000	500	461
Dues & Subscriptions	175	175	175
Trustee Fees	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,675	\$ 63,463	\$ 60,434
MAINTENANCE EXPENDITURES			
Annual Engineer's Report/Inspections/Field Ops Mgt	2,200	2,000	41
Lawn & Landscape Tract Maintenance	5,000	200	0
Entrance Feature Maintenance	3,600	200	0
Irrigation System Maintenance/Upkeep	2,400	200	0
Roadway/Drainage System Maintenance-Upkeep	3,600	200	0
Fountain Maintenance/Upkeep	4,000	200	0
FP&L Power/Utility	7,200	200	0
Miscellaneous Maintenance	3,700	1,800	0
Lake - Aquatic Maintenance	3,600	1,800	744
TOTAL MAINTENANCE EXPENDITURES	\$ 35,300	\$ 6,800	\$ 785
TOTAL EXPENDITURES	\$ 105,975	\$ 70,263	\$ 61,219
REVENUES LESS EXPENDITURES	\$ 699,899	\$ 1,054,494	\$ 1,063,528
Bond Payments	(651,551)	(976,931)	(976,931)
BALANCE	\$ 48,348	\$ 77,563	\$ 86,597
County Appraiser & Tax Collector Fee	(16,116)	(7,784)	(7,784)
Discounts For Early Payments	(32,232)	(31,252)	(31,252)
EXCESS/ (SHORTFALL)	\$ -	\$ 38,527	\$ 47,561
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 38,527	\$ 47,561

FUND BALANCE AS OF 9/30/16
FY 2016/2017 ACTIVITY
FUND BALANCE AS OF 9/30/17

\$5,110
\$38,527
\$43,637

AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	0	2,790	2,782
Payment By Developer	0	313,733	313,733
NAV Tax Collection	651,551	663,198	663,198
Total Revenues	\$ 651,551	\$ 979,721	\$ 979,713
EXPENDITURES			
Principal Payments	170,000	170,000	170,000
Interest Payments	481,551	556,102	556,102
Total Expenditures	\$ 651,551	\$ 726,102	\$ 726,102
Excess/ (Shortfall)	\$ -	\$ 253,619	\$ 253,611

FUND BALANCE AS OF 9/30/16	\$328,259
FY 2016/2017 ACTIVITY	\$253,619
FUND BALANCE AS OF 9/30/17	\$581,878

Notes

Reserve Fund Balance = \$328,867*. Revenue Fund Balance = \$252,992*

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$239,181.

* Approximate Amounts

Series 2016 Bond Information

Original Par Amount =	\$10,355,000	Annual Principal Payments Due:
Interest Rate =	3.75% - 5.00%	May 1st
Issue Date =	March 2016	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/17	\$10,185,000	