

Coco Palms
Community Development District

**Amended Final Budget For
Fiscal Year 2017/2018
October 1, 2017 - September 30, 2018**

CONTENTS

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Administrative Assessments	74,989	75,887	75,887
Maintenance Assessments	37,553	37,553	37,553
Debt Assessments	696,804	696,804	696,804
Other Revenues	0	918	918
Interest Income	60	440	429
TOTAL REVENUES	\$ 809,406	\$ 811,602	\$ 811,591
EXPENDITURES			
Management	29,700	29,700	29,700
Legal	13,000	9,500	7,296
Assessment Roll	7,500	7,500	7,500
Audit Fees	3,300	3,300	3,300
Arbitrage Rebate Fee	650	650	650
Insurance	5,500	5,610	5,610
Legal Advertisements	1,500	2,700	2,274
Miscellaneous	1,500	750	126
Postage	725	210	199
Office Supplies	1,000	660	631
Dues & Subscriptions	175	175	175
Trustee Fees	3,500	3,500	3,500
Continuing Disclosure Fee	1,000	1,000	1,000
Website Management	1,500	1,500	1,500
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 70,550	\$ 66,755	\$ 63,461
MAINTENANCE EXPENDITURES			
Annual Engineer's Report/Inspections/Field Ops Mgt	2,200	1,330	1,330
Lawn & Landscape Tract Maintenance	5,000	500	0
Entrance Feature Maintenance	3,600	500	0
Irrigation System Maintenance/Upkeep	2,400	500	0
Roadway/Drainage System Maintenance-Upkeep	3,600	500	0
Fountain Maintenance/Upkeep	4,000	500	0
FP&L Power/Utility	7,200	500	0
Miscellaneous Maintenance	3,700	1,500	0
Lake - Aquatic Maintenance	3,600	6,775	6,273
TOTAL MAINTENANCE EXPENDITURES	\$ 35,300	\$ 12,605	\$ 7,603
TOTAL EXPENDITURES	\$ 105,850	\$ 79,360	\$ 71,064
REVENUES LESS EXPENDITURES	\$ 703,556	\$ 732,242	\$ 740,527
Bond Payments	(654,996)	(663,591)	(663,591)
BALANCE	\$ 48,560	\$ 68,651	\$ 76,936
County Appraiser & Tax Collector Fee	(16,186)	(7,781)	(7,781)
Discounts For Early Payments	(32,374)	(30,804)	(30,804)
EXCESS/ (SHORTFALL)	\$ -	\$ 30,066	\$ 38,351
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 30,066	\$ 38,351

FUND BALANCE AS OF 9/30/17	\$51,253
FY 2017/2018 ACTIVITY	\$30,066
FUND BALANCE AS OF 9/30/18	\$81,319

Note
\$19,605 Of Fund Balance To Be Used To Reduce 2018/2019 Assessments.

AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2017/2018
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
REVENUES			
Interest Income	0	7,700	7,652
NAV Tax Collection	654,996	663,591	663,591
Total Revenues	\$ 654,996	\$ 671,291	\$ 671,243
EXPENDITURES			
Principal Payments	175,000	175,000	175,000
Interest Payments	475,081	478,363	478,363
Bond Redemption	4,915	0	0
Total Expenditures	\$ 654,996	\$ 653,363	\$ 653,363
Excess/ (Shortfall)	\$ -	\$ 17,928	\$ 17,880

FUND BALANCE AS OF 9/30/17	\$582,307
FY 2017/2018 ACTIVITY	\$17,928
FUND BALANCE AS OF 9/30/18	\$600,235

Notes

Reserve Fund Balance = \$333,068*. Revenue Fund Balance = \$267,059*

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$235,900.

* Approximate Amounts

Series 2016 Bond Information

Original Par Amount =	\$10,355,000	Annual Principal Payments Due:
Interest Rate =	3.75% - 5.00%	May 1st
Issue Date =	March 2016	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/18	\$10,010,000	