

Coco Palms
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Administrative Assessments	84,773	77,808	77,808
Maintenance Assessments	66,723	60,472	60,472
Debt Assessments (2016)	696,804	696,804	696,804
Debt Assessments (2019)	400,000	268,403	268,403
Developer Contribution (2019)	0	138,694	138,694
Other Revenues	0	0	0
Interest Income	240	790	788
TOTAL REVENUES	\$ 1,248,540	\$ 1,242,971	\$ 1,242,969
EXPENDITURES			
Supervisor Fees	0	0	0
Management	30,876	30,876	30,876
Legal	12,000	9,700	7,753
Assessment Roll	7,800	7,800	7,800
Audit Fees	4,400	4,400	4,400
Arbitrage Rebate Fee	1,300	1,300	1,300
Insurance	6,900	5,251	5,251
Legal Advertisements	1,300	900	572
Miscellaneous	1,500	500	90
Postage	675	325	318
Office Supplies	800	525	503
Dues & Subscriptions	175	175	175
Trustee Fees	7,000	7,000	7,000
Continuing Disclosure Fee	2,000	1,500	1,500
Website Management	2,000	2,000	2,000
Administrative Contingency	1,200	250	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 79,926	\$ 72,502	\$ 69,538
MAINTENANCE EXPENDITURES			
Annual Engineer's Report/Inspections	1,800	1,600	590
Field Operations Management	1,200	1,200	1,200
Lawn & Landscape Tract Maintenance	5,000	9,000	7,610
Entrance Feature Maintenance	3,600	250	0
Irrigation System Maintenance/Upkeep	2,400	2,595	2,595
Roadway/Drainage System Maintenance/Upkeep	3,600	250	0
Common Driveway Maintenance/Upkeep	19,620	250	0
Fountain Maintenance/Upkeep	4,000	250	0
FP&L Power/Utility	6,000	3,553	3,553
Lake - Aquatic Maintenance	4,200	3,072	3,072
Miscellaneous Maintenance	11,300	5,000	0
TOTAL MAINTENANCE EXPENDITURES	\$ 62,720	\$ 27,020	\$ 18,620
TOTAL EXPENDITURES	\$ 142,646	\$ 99,522	\$ 88,158
REVENUES LESS EXPENDITURES	\$ 1,105,894	\$ 1,143,449	\$ 1,154,811
Bond Payments - 2016	(654,996)	(663,802)	(663,802)
Bond Payments - 2019	(376,000)	(405,289)	(405,289)
BALANCE	\$ 74,898	\$ 74,358	\$ 85,720
County Appraiser & Tax Collector Fee	(24,966)	(9,911)	(9,911)
Discounts For Early Payments	(49,932)	(30,437)	(30,437)
EXCESS/ (SHORTFALL)	\$ -	\$ 34,010	\$ 45,372
Carryover From Prior Year			0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 34,010	\$ 45,372

FUND BALANCE AS OF 9/30/19	
FY 2019/2020 ACTIVITY	
FUND BALANCE AS OF 9/30/20	

	\$125,065
	\$34,010
	\$159,075

AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2016
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	500	5,341	5,328
NAV Tax Collection	654,996	663,802	663,802
Total Revenues	\$ 655,496	\$ 669,143	\$ 669,130
EXPENDITURES			
Principal Payments	190,000	190,000	190,000
Interest Payments	461,300	464,863	464,863
Bond Redemption	4,196	0	0
Total Expenditures	\$ 655,496	\$ 654,863	\$ 654,863
Excess/ (Shortfall)	\$ -	\$ 14,280	\$ 14,267

FUND BALANCE AS OF 9/30/19
FY 2019/2020 ACTIVITY
FUND BALANCE AS OF 9/30/20

\$613,425
\$14,280
\$627,705

Notes

Reserve Fund Balance = \$327,685*. Revenue Fund Balance = \$300,020*

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$228,869.

* Approximate Amounts

Series 2016 Bond Information

Original Par Amount =	\$10,355,000	Annual Principal Payments Due:
Interest Rate =	3.75% - 5.00%	May 1st
Issue Date =	March 2016	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$9,635,000	

AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	0	1,661	1,658
NAV Assessment Collection	376,000	266,595	266,595
Payment By Developer	0	138,694	138,694
Total Revenues	\$ 376,000	\$ 406,950	\$ 406,947
EXPENDITURES			
Principal Payments	100,000	100,000	100,000
Interest Payments	275,638	277,388	277,388
Bond Redemption	362	0	0
Total Expenditures	\$ 376,000	\$ 377,388	\$ 377,388
Excess/ (Shortfall)	\$ -	\$ 29,562	\$ 29,559

FUND BALANCE AS OF 9/30/19	\$190,676
FY 2019/2020 ACTIVITY	\$29,562
FUND BALANCE AS OF 9/30/20	\$220,238

Notes

Reserve Fund Balance = \$188,119*. Revenue Fund Balance = \$32,119*

Revenue Fund & November Collections To Be Used To Make 12/15/2020 Interest Payment Of \$136,944.

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$5,915,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	June 15th
Issue Date =	February 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th
Par Amount As Of 9/30/20 =	\$5,815,000	