

Coco Palms
Community Development District

**Amended Final Budget For
Fiscal Year 2020/2021
October 1, 2020 - September 30, 2021**

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AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Administrative Assessments	84,744	86,011	86,011
Maintenance Assessments	66,723	66,723	66,723
Debt Assessments (2016)	696,804	695,856	695,856
Debt Assessments (2019)	400,000	547,070	547,070
Other Revenues	0	3,267	3,267
Interest Income	300	820	811
TOTAL REVENUES	\$ 1,248,571	\$ 1,399,747	\$ 1,399,738
EXPENDITURES			
Supervisor Fees	0	0	0
Management	31,584	31,584	31,584
Legal	12,000	10,500	9,393
Assessment Roll	7,800	7,800	7,800
Audit Fees	4,500	4,400	4,400
Arbitrage Rebate Fee	1,300	1,300	1,300
Insurance	6,500	5,645	5,645
Legal Advertisements	1,300	1,300	697
Miscellaneous	1,400	1,000	552
Postage	650	100	86
Office Supplies	800	275	231
Dues & Subscriptions	175	175	175
Trustee Fees	7,000	7,000	7,000
Continuing Disclosure Fee	2,000	1,000	1,000
Website Management	2,000	2,000	2,000
Administrative Contingency	950	500	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 79,959	\$ 74,579	\$ 71,863
MAINTENANCE EXPENDITURES			
Annual Engineer's Report/Inspections	1,800	1,800	1,385
Engineering - Extraordinary	0	11,600	8,700
Field Operations Management	1,200	1,200	1,200
Lawn & Landscape Tract Maintenance	13,000	14,000	13,224
Entrance Feature Maintenance	2,000	34,000	31,125
Irrigation System Maintenance/Upkeep	2,000	500	0
Irrigation System - Water	0	8,121	8,121
Roadway/Drainage System Maintenance/Upkeep	5,600	3,500	1,445
Common Driveway Maintenance/Upkeep	14,000	2,500	280
Fountain Maintenance/Upkeep	5,000	500	0
FP&L Power/Utility	6,000	7,419	7,419
Lake - Aquatic Maintenance	4,200	3,164	3,164
Miscellaneous Maintenance	7,920	6,700	3,678
TOTAL MAINTENANCE EXPENDITURES	\$ 62,720	\$ 95,004	\$ 79,741
TOTAL EXPENDITURES	\$ 142,679	\$ 169,583	\$ 151,604
REVENUES LESS EXPENDITURES	\$ 1,105,892	\$ 1,230,164	\$ 1,248,134
Bond Payments - 2016	(654,996)	(662,668)	(662,668)
Bond Payments - 2019	(376,000)	(521,374)	(521,374)
BALANCE	\$ 74,896	\$ 46,122	\$ 64,092
County Appraiser & Tax Collector Fee	(24,965)	(13,275)	(13,275)
Discounts For Early Payments	(49,931)	(52,823)	(52,823)
EXCESS/ (SHORTFALL)	\$ -	\$ (19,976)	\$ (2,006)
Carryover From Prior Year			0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (19,976)	\$ (2,006)

FUND BALANCE AS OF 9/30/20	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/21	

\$162,512
(\$19,976)
\$142,536

AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2016
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	500	63	61
NAV Tax Collection	654,996	662,668	662,668
Total Revenues	\$ 655,496	\$ 662,731	\$ 662,729
EXPENDITURES			
Principal Payments	200,000	200,000	200,000
Interest Payments	453,988	457,738	457,738
Bond Redemption	1,508	10,000	10,000
Total Expenditures	\$ 655,496	\$ 667,738	\$ 667,738
Excess/ (Shortfall)	\$ -	\$ (5,007)	\$ (5,009)

FUND BALANCE AS OF 9/30/20
FY 2020/2021 ACTIVITY
FUND BALANCE AS OF 9/30/21

\$640,842
(\$5,007)
\$635,835

Notes

Reserve Fund Balance = \$327,351*. Revenue Fund Balance = \$305,374*

Prepayment Fund Balance = \$3,110*

Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$224,869.

* Approximate Amounts

Series 2016 Bond Information

Original Par Amount =	\$10,355,000	Annual Principal Payments Due:
Interest Rate =	3.75% - 5.00%	May 1st
Issue Date =	March 2016	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st

Par Amount As Of 9/30/21 = \$9,425,000

AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2020/2021
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 9/29/21
REVENUES			
Interest Income	100	34	33
NAV Assessment Collection	376,000	521,374	521,374
Total Revenues	\$ 376,100	\$ 521,408	\$ 521,407
EXPENDITURES			
Principal Payments	100,000	100,000	100,000
Interest Payments	272,075	273,888	273,888
Bond Redemption	4,025	0	0
Total Expenditures	\$ 376,100	\$ 373,888	\$ 373,888
Excess/ (Shortfall)	\$ -	\$ 147,520	\$ 147,519

FUND BALANCE AS OF 9/30/20	\$220,241
FY 2020/2021 ACTIVITY	\$147,520
FUND BALANCE AS OF 9/30/21	\$367,761

Notes

Reserve Fund Balance = \$188,006*. Revenue Fund Balance = \$179,755*

Revenue Fund To Be Used To Make 12/15/2021 Interest Payment Of \$135,131.

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$5,915,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	June 15th
Issue Date =	February 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th
Par Amount As Of 9/30/21 =	\$5,715,000	