

Coco Palms
Community Development District

**Amended Final Budget For
Fiscal Year 2021/2022
October 1, 2021 - September 30, 2022**

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AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Administrative Assessments	84,607	85,075	85,075
Maintenance Assessments	66,723	66,723	66,723
Debt Assessments (2016)	695,856	695,856	695,856
Debt Assessments (2019)	400,000	400,000	400,000
Other Revenues - Cost Share	0	9,800	9,800
Interest Income	360	40	38
TOTAL REVENUES	\$ 1,247,546	\$ 1,257,494	\$ 1,257,492
EXPENDITURES			
Supervisor Fees	0	0	0
Management	32,016	32,016	32,016
Legal	12,000	10,000	9,083
Assessment Roll	7,800	7,800	7,800
Audit Fees	4,600	4,600	4,600
Arbitrage Rebate Fee	1,300	1,300	1,300
Insurance	6,400	5,843	5,843
Legal Advertisements	1,200	950	560
Miscellaneous	1,300	650	215
Postage	625	125	112
Office Supplies	775	450	429
Dues & Subscriptions	175	175	175
Trustee Fees	7,000	7,000	7,000
Continuing Disclosure Fee	1,500	1,000	1,000
Website Management	2,000	2,000	2,000
Administrative Contingency	1,200	600	0
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 79,891	\$ 74,509	\$ 72,133
MAINTENANCE EXPENDITURES			
Annual Engineer's Report/Inspections	1,800	3,200	2,795
Field Operations Management	1,200	1,200	1,200
Lawn & Landscape Tract Maintenance	13,000	26,500	25,805
Entrance Feature Maintenance	2,000	8,321	8,321
Irrigation System Maintenance/Upkeep	2,000	500	0
Irrigation System - Water	5,000	500	0
Roadway/Drainage System Maintenance/Upkeep	5,600	500	0
Common Driveway Maintenance/Upkeep	14,000	500	0
Fountain Maintenance/Upkeep	5,000	500	0
FP&L Power/Utility	6,000	12,133	12,133
Lake - Aquatic Maintenance	4,200	3,354	3,354
Miscellaneous Maintenance	2,920	15,000	13,759
Storm Drain Cleaning	0	9,185	9,185
TOTAL MAINTENANCE EXPENDITURES	\$ 62,720	\$ 81,393	\$ 76,552
TOTAL EXPENDITURES	\$ 142,611	\$ 155,902	\$ 148,685
REVENUES LESS EXPENDITURES	\$ 1,104,935	\$ 1,101,592	\$ 1,108,807
Bond Payments - 2016	(654,105)	(662,483)	(662,483)
Bond Payments - 2019	(376,000)	(380,816)	(380,816)
BALANCE	\$ 74,830	\$ 58,293	\$ 65,508
County Appraiser & Tax Collector Fee	(24,943)	(11,998)	(11,998)
Discounts For Early Payments	(49,887)	(47,822)	(47,822)
EXCESS/ (SHORTFALL)	\$ -	\$ (1,527)	\$ 5,688
Carryover From Prior Year			0
NET EXCESS/ (SHORTFALL)	\$ -	\$ (1,527)	\$ 5,688

FUND BALANCE AS OF 9/30/21	
FY 2020/2021 ACTIVITY	
FUND BALANCE AS OF 9/30/22	

\$159,690
(\$1,527)
\$158,163

AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2016
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	2,808	1,717
Transfer From Construction Account	0	2,340	2,340
NAV Tax Collection	654,105	662,483	662,483
Total Revenues	\$ 654,130	\$ 667,631	\$ 666,540
EXPENDITURES			
Principal Payments	205,000	205,000	205,000
Interest Payments	446,394	449,738	449,738
Bond Redemption	2,736	0	0
Total Expenditures	\$ 654,130	\$ 654,738	\$ 654,738
Excess/ (Shortfall)	\$ -	\$ 12,893	\$ 11,802

FUND BALANCE AS OF 9/30/21	\$635,838
FY 2021/2022 ACTIVITY	\$12,893
FUND BALANCE AS OF 9/30/22	\$648,731

Notes

Reserve Fund Balance = \$328,717*. Revenue Fund Balance = \$314,541*

Prepayment Fund Balance = \$5,473*

Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$221,025.

* Approximate Amounts

Series 2016 Bond Information

Original Par Amount =	\$10,355,000	Annual Principal Payments Due:
Interest Rate =	3.75% - 5.00%	May 1st
Issue Date =	March 2016	Annual Interest Payments Due:
Maturity Date =	May 2046	May 1st & November 1st
Par Amount As Of 9/30/22 =	\$9,220,000	

AMENDED FINAL BUDGET
COCO PALMS COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2019
FISCAL YEAR 2021/2022
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

	FISCAL YEAR 2021/2022 BUDGET 10/1/21 - 9/30/22	AMENDED FINAL BUDGET 10/1/21 - 9/30/22	YEAR TO DATE ACTUAL 10/1/21 - 9/29/22
REVENUES			
Interest Income	25	1,580	948
NAV Assessment Collection	376,000	380,816	380,816
Total Revenues	\$ 376,025	\$ 382,396	\$ 381,764
EXPENDITURES			
Principal Payments	105,000	105,000	105,000
Interest Payments	268,359	270,263	270,263
Bond Redemption	2,666	0	0
Total Expenditures	\$ 376,025	\$ 375,263	\$ 375,263
Excess/ (Shortfall)	\$ -	\$ 7,133	\$ 6,501

FUND BALANCE AS OF 9/30/21	\$367,764
FY 2021/2022 ACTIVITY	\$7,133
FUND BALANCE AS OF 9/30/22	\$374,897

Notes

Reserve Fund Balance = \$188,704*. Revenue Fund Balance = \$186,193*
Revenue Fund To Be Used To Make 12/15/2022 Interest Payment Of \$133,228.

* Approximate Amounts

Series 2019 Bond Information

Original Par Amount =	\$5,915,000	Annual Principal Payments Due:
Interest Rate =	3.5% - 5.0%	June 15th
Issue Date =	February 2019	Annual Interest Payments Due:
Maturity Date =	June 2049	June 15th & December 15th
Par Amount As Of 9/30/22 =	\$5,610,000	